

D. A. HURD LIBRARY
BOARD OF TRUSTEES
NOVEMBER 19, 2008
AMENDED DECEMBER 10, 2008

Present were Stacy Bradburn, acting as President, Karen Smith, Margaret Allaire, Amber Fournier and Beth Sweet.

The meeting opened at 6:30 p.m.

We started by Amber reading her notes from the Selectmen's meeting held November 18, 2008. Some of the matters that were brought up at the meeting were discussed. We will need to meet with the Selectmen again and have more definite figures for proposed operating expenses for the new addition as well as the use of the high school library versus a new addition.

The Secretary's Report was accepted as read.

The Treasurer's Report was discussed. There are a few areas where it looks like we are over spending such as magazines, audio, video, but they are mostly paid up for the year. The Smith Barney investments were swapped over from stocks to mutual funds in October. The Treasurer's Report was accepted.

Building Maintenance: The boiler is fixed and the heat is working. The lawn work was completed by Mike Lane. The A/Cs have been removed.

The Director's Report was accepted as read.

Old Business: Budget discussions – COLA right now is projected at 4.5% and it was suggested to figure in 5% in case it goes up like it did last year. The Miscellaneous Income will go down as **\$11,200** was **taken from the Merigold Funds** to pay for Bill Allen. We now need to take on his salary ourselves. Also **property/liability** insurance is going up from \$1,500 to \$3,400. Right now the budget is about an 8% increase, and we want to see if we can lower that, but everything is bare bones now! We made a few adjustments, and Margaret will rework the figures for our next meeting.

No New Business.

Our next meeting will be Wednesday, December 10th at 6:30 p.m. Dave had suggested in an email to have a little gathering with the BAC members, but we decided against it as we need to finish work on the budget.

The meeting was adjourned at 8:15 p.m.

Respectfully submitted
Amber J. Fournier